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FEDERAL ENERGY REGULATORY COMMISSION

Lock+ Hydro Friends Fund XXXVIII FFP Project 1, LLC

Project No. 14184-000 Project No. 14191-000

NOTICE ANNOUNCING FILING PRIORITY FOR PRELIMINARY PERMIT APPLICATIONS

On February 22, 2012, the Commission held a drawing to determine priority among competing preliminary permit applications with identical filing times. In the event that the Commission concludes that none of the applicants' plans are better adapted than the others to develop, conserve, and utilize in the public interest the water resources of the region at issue, the priority established by this drawing will serve as the tiebreaker. Based on the drawing, the order of priority is as follows:

1. Lock+ Hydro Friends Fund XXXVIII Project No. 14184-000

2. FFP Project 1, LLC Project No. 14191-000

Dated: February 22, 2012

Nathaniel J. Davis, Sr., Deputy Secretary.

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